

Accounting For Management and Decision Making

Accounting is the information system that measures business activity, processes the data into reports, and communicates the results to decision makers. Managerial accounting provides proper ways to understand the activities of companies particularly have manufacturing activities. It helps the managers and the owners of companies to get a better view of the financial data of the company. Management accounting is an important part of the economic information system, with a key role in decision making, whether we talk about small and medium enterprises or large companies. However, management accounting is superficially treated in most economic entities; there are entities, in which professional accountants consider management accounting as optional. In recent decades, management accounting has undergone major changes with the inclusion of new topics and research methods, dedicated journals, and especially multidisciplinary studies. Management accounting has undergone considerable changes in recent decades, with the inclusion of new research topics. Therefore it is beneficial to step back at times and observe the key themes and patterns that are emerging. Accounting helps the managers and business owners to take the right decision while providing necessary information about a company's financial performance and position. Managerial or management accounting aims to provide financial information relating to cost of the goods and services, relations between sales volume and profit or some performance analysis. The distinguished aspect of managerial accounting is that, it provides information for internal decision making. This is importance since the use of managerial accounting is not obligatory for the businesses.

This book is intended to explore new challenges and prospects for sustainability accounting by considering a wide range of theoretical issues and research methods. It is intended to cover state of the art research articles and results on management accounting in order to analyse key issues and themes in contemporary management accounting research.

The literature addresses the topics of decision-making and the use of information covers a wide range of fields, each with its own perspective. Thus, it focuses on the role of financial accounting information in managerial decision-making. It also revealed that financial accounting information help managers know what happened in the past and which is the present situation of the company making visible those events that are not perceptible by daily activities, providing a quantitative overview of the company and help managers prepare for future activities and decisions. In managing an organisation and implementing an internal control system the role of accounting information is crucial. An important question in the field of accounting and management decision making concerns the fit of accounting information with organisational requirements for information communication and control.

Frend K Rowley earned his Ph.D. Program in Accounting. His current research focus is on "capital structure," "market efficiency and market models," "merger and acquisitions and corporate governance," "working capital management," "financial economics and digital currency," and "real estate and health finance". He has contributed numerous articles on financial decisions, arrangements, institutions, and evolving practices in emerging markets.



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TABLE OF CONTENTS

List of Contributors.....	ix
<i>Preface</i>	<i>xi</i>
Chapter 1 The Relationship of Implementing Management Accounting Practices (MAPs) with Performance in Small and Medium Size Enterprises.....	1
■ Abstract.....	1
■ Introduction.....	2
■ Methodology.....	5
■ Data Analysis and Results.....	7
■ Discussion.....	9
■ Conclusion.....	10
■ References.....	11
Chapter 2 Understanding Bank Valuation: An Application of the Equity Cash Flow And The Residual Income Approach in Bank Financial Accounting Statements.....	13
■ Abstract.....	13
■ Introduction.....	14
■ Preparation Of The Accounting Financial Statements For Valuing Purposes.....	15
■ The Equity Cash Flow Valuation Model.....	22
■ The Residual Income Valuation Method.....	25
■ Conclusions.....	26
■ Acknowledgements.....	26
■ References.....	27
Chapter 3 Management Accounting Change: Abc Adoption and Implementation.....	29
■ Abstract.....	29
■ Introduction.....	30
■ Literature Review.....	33
■ Conclusions.....	49
■ References.....	51

Chapter 4	Effects of Tax Audit on Tax Compliance And Remittance Of Tax Revenue In Ekiti State	57
■	Abstract.....	57
■	Literature Review	60
■	Methodology.....	69
■	Empirical Results	71
■	Conclusion and Recommendations	74
■	Limitations of The Research	74
■	References.....	75
Chapter 5	Accounting Systems For Records Keeping Practices For Small Enterprise Development In Makeni County, Kenya	79
■	Abstract.....	79
■	Introduction	80
■	Small Enterprises Development.....	81
■	Methodology.....	83
■	Results And Discussions.....	84
■	Conclusions.....	87
■	References.....	90
Chapter 6	Research On The Impact Of Internet Finance On Risk Level of Commercial Banks	93
■	Abstract.....	93
■	Introduction	94
■	Theoretical Analysis and Hypothesis	95
■	Empirical Research.....	103
■	Empirical Research and Analysis.....	105
■	References.....	111
Chapter 7	Enron Of Saudi Arabia: Corporate Accounting And Auditing Failures.....	115
■	Abstract.....	115
■	Introduction	116
■	Corporate Governance As A Cornerstone In Protecting Stakeholders	119
■	Accounting And Auditing Failure In Developed Countries.....	122
■	Mohammad Al Mojil Group (Mmg) And Etihad Etisalat (Mobily) In Saudi Arabia	126
■	Conclusion	133
■	References.....	136

Chapter 8	Management Accounting Practices (Maps) Impact On Small And Medium Enterprise Business Performance Within The Gauteng Province Of South Africa.....	141
■	Abstract.....	141
■	Introduction	142
■	Literature Review	143
■	Research Design and Methodology.....	145
■	Data Analysis And Results	147
■	Discussion.....	150
■	Conclusion	151
■	References.....	153
Chapter 9	What Causes Non-Performing Loans? The Case Of Greece Using Primary Accounting Data.....	157
■	Abstract.....	157
■	Introduction	158
■	Literature Review	161
■	The Data Set and The Employed Variables	164
■	Methodology.....	166
■	Empirical Study	169
■	Conclusions.....	173
■	References.....	175
Chapter 10	The Role Of Internal Auditing In Enhancing Good Corporate Governance Practice In An Organization.....	181
■	Abstract.....	181
■	Introduction	182
■	Literature Review	185
■	Research Methodology	196
■	Conclusion	201
■	References.....	203
Chapter 11	Accounting Numbers And Stock Prices In The Nigerian Stock Market.....	205
■	Abstract.....	205
■	Introduction	206
■	Literature Review	208
■	Research Methodology	210
■	Method Of Analysis	213
■	Conclusion	218
■	References.....	220

Chapter 12 Factors, Outcome, and the Solutions of Supply Chain Finance: Review and the Future Directions	225
■ Abstract	225
■ Introduction	226
■ Methodology	229
■ Formulation of Research Questions	230
■ Locating The Research Articles	230
■ Classification of The Articles	231
■ Synthesis of Structure Literature Review	232
■ Results And Findings	232
■ Contribution To The Existing Literature	250
■ Managerial Implications	250
■ Conclusions, Future Directions, And Limitations	251
■ References	256
Chapter 13 Corporate Governance, Institutional Environment, Behavioral Corporate Finance And Inefficient Investment.....	267
■ Abstract	267
■ Introduction	268
■ Corporate Governance And Inefficient Investment	269
■ Institutional Environment And Inefficient Investment.....	273
■ Behavioral Corporate Finance And Inefficient Investment	277
■ Summary and Outlook	280
■ References	282
Citations	285
Index	289

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