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FINANCIAL ACCOUNTING

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PREFACE

Give as if you were in the country, and learn as if you were in the forest. This profound and subtle statement of the great poet (Lao Tzu) has brought in us inspiration to do noble work that is to facilitate the future of India who are now about this the student community with this holistic and tailor-made book entitled Financial Accounting is specially prepared to fulfill the requirements of BUC, B.Com, BBA, B.C.A, M.Com, MBA, M.F.A, MCA, ICAI and CA Course.

Accountancy being the well developed subject, we do not claim any originality in the book. We have drawn information from many books written by the experts. Accountancy is generally regarded as a difficult subject; we have made an attempt to present it in a simple form.

The book is written lucidly by providing abundant theoretical information, practical illustrations along with the questions and exercise problems at the end of each chapter. The book includes the solved problems from question papers of many years in an added feature. It is our prime responsibility to thank our family members for having put up with hassle engaged during writing of this book.

We profusely thank Dr. H.E. Venkatesh Director, Acharya Bakshya B School for his continued support, encouragement and motivation for writing many books including this.

We express our sincere thanks to Dr. Y. Narasim Associate Professor, Canara Bank School of Management Studies, Bangalore University, Bangalore for his support and encouragement in writing this book. We also express our deep sense of gratitude to Mr. Narasimha Murthy for his valuable suggestions while preparing this book.

We also thank Mr. Anil Bhat, Chief Editor, Mr. Vikram Bhat Regional Manager and Mr. T.S. Shivaram Area Manager of International Book House Pvt. Ltd. New Delhi for taking initiative to publish this book.

We will be failing in our duties if we do not acknowledge our gratitude to our students with whom we have interacted since many years to bring out many books including the present one.

We will anxiously wait for the criticisms and suggestions of the learned teachers and students to this humble attempt and consider them positively for further improvement of this book.

Dr. R. Chandrasekhara
Dr. K. Ramachandra
Prof. Y. Govindappa

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▶ ABOUT THE BOOK

Financial Accounting is designed to serve as a basic text for students pursuing PUC, B.Com, BBM, BCA, M.Com, MBA, MFA, MCA, ICWA and CA Courses. The book presents an up-to-date and Comprehensive coverage of the contents such as Introduction to accounting, accounting principles, accounting conventions & concepts, systems of book keeping, journal, ledger, subsidiary books, cash book, petty cash book, bank reconciliation statement, journal proper, trial balance, rectification of errors, bills of exchange, final accounts, single entry system, partnership accounts, admission of a partner, retirement of a partner, death of a partner, dissolution of partnership firm, accounts of joint stock companies, final accounts of companies, depreciation accounting, final accounts of non-trading concerns and computerized accounting.

Salient Features:

- Lucid and comprehensive presentation of concepts.
- The concepts are explained with number of illustrations.
- Number of practical exercises, as well as hints of answer is given at the end of each chapter.
- The syllabus of all major universities and professional institutions is covered.
- The book is helpful for both beginners as well as advanced learners.

▶ ABOUT THE AUTHORS



Dr. B. Chandrashekara has to his credit M.Com (Rank Holder), MBA, MTM, M.Phil and Ph.D and over two decades of teaching and one decades of research experience in the field of Commerce and Management disciplines. He has adjudicated four Ph.Ds and Five M. Phils. He has published about 25 text books in Commerce and Management area. He also participated and presented over 60 papers at State, National and International Seminars, Conferences and Workshops. He has been guiding research scholars for their M.Phils and Ph.Ds and has delivered many lectures as resource person in seminars and conferences. Currently working as Professor and Co-ordinator in P.G. Department of Commerce and Management, Government R.C. College of Commerce and Management, Bangalore.



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